



CS / 2655 FARIDI SACCO SOCIETY LIMITED

SHORT TERM LOAN IN FOSA

APPLICATION FORM

SHARE BOOSTING LOAN (1 DAY)

NB: Applicant to Attach his/her latest payslip and photocopy of the ID, and must have shares in BOSA

SERIAL NO

A} FOSA ACCOUNT NUMBER.....APP/REG. NO.....

NAME OF APPLICANT.....

TSC NO.....ID NO.....MEMBERS NO.....

TELEPHONE NO.....ADDRESS.....

CURRENT GROSS PAY KSHS.....

B} LOAN APPLICATION AND REPAYMENT:

I (Full names)

Apply for a share boosting loan of KShs. (in figures)

To be Recoverable within 1 **(ONE)** Day fromLoan at an interest rate of 10% of the amount granted.

(NB: Recoverable immediately upon receipt of the Loan).

C} PURPOSE FOR THE LOAN:

D} SECURITY OFFERED FOR THE LOAN:

1} Shares.

2} Loan to be approved.

E} I hereby declare that the forgoing particulars are true to the best of my knowledge and agree to abide by the rules and the policy of the society.

NAMES OF THE APPLICANT

SIGNATURE OF THE APPLICANT..... DATE

F} REPAYMENT GUARANTEE

We the undersigned hereby accept jointly and severally liability for the repayment of each loan in the event of the borrowers default. We understand that the amount in default may be recovered by attachment of our salary and offset against our shares/ savings in the society or by an attachment of our property and that we shall not be eligible for loans unless the amount in default has been declared FULL within one month.

NB: FOR ONE TO GUARANTEE A LOAN HIS/HER SALARY SHOULD BE COMING THROUGH FOSA AND BE A MEMBER OF THE SOCIETY

G} GUARANTORS INFORMATION

S/NO	A/C NUMBER	TSC NO	SHARES	NAME	ADDRESS	SIGN
1						
2						
3						

NB:

- **Guarantors' shares should be equal or more than loan applied.**
- **MEMBERS ARE REQUESTED TO ATTACH A PHOTOCOPY OF RECENT PAYSLIP AND NATIONAL IDENTITY (Both sides)**

H} FOR OFFICIAL USE ONLY

- a) Date of Birth.....Age.....BOSA SHARES
- b) Amount of loan applied Kshs
- c) Total Outstanding loan/ advance balance
- d)Savings account balance Kshs
- e) Current Gross salary Kshs.....
- f) Loans Officer recommends loan to be applied.....Sign:.....
- g) Amount recoverable Kshs.....From.....Loan.
- h) Net Loan after Share boosting recovery.....
- i) I certify that the application is within the society lending regulations

NAME OF OFFICER SIGNATURE DATE

I} APPROVAL :

Loan approved Kshs

Verified by Fosa Manager SIGNATURE DATE

Approved by C.E.O /Accountant.....SIGNATURE DATE

Remarks.....

Confirmed and paid by (Teller)SIGNATUREDATE&STAMP:.....

J) CUSTOMER

Amount received Kshs SignatureID NODATE.....