



**CS / 2655 FARIDI SACCO SOCIETY LIMITED**

**FRONT OFFICE SERVICES ACTIVITY (FOSA)**

**FOSA LOAN APPLICATION FORM**

(Please Tick against the product you are applying for :)

- Salary Advance (1 Month)       Instant Loan (6 Months)       Express Loan (12 Months)       Smart Loan (24 Months)
- Salary Advance Special (3 Months)       Instant Special (10 Months)       Express Special (15 Months)       Smart Special (36 Months)
- Super Solution (48 Months)       Daraja Loan (60 Months)

**NB: Attach your latest payslip and photocopy of your ID.**

SERIAL NO .....

**A} FOSA ACCOUNT NUMBER.....APP/REG. NO.....**

NAME OF APPLICANT.....

TSC NO.....ID NO.....MEMBERS NO.....

TELEPHONE NO.....ADDRESS.....

CURRENT NET PAY KSHS.....

**B} LOAN APPLICATION AND REPAYMENT:**

I (Full names) .....

Apply for a loan of Kshs. (in figures) .....

Recoverable in .....months, w.e.f .....20..... at an interest rate of .....per annum

(NB: Recovery commence immediately upon receipt of the Loan).

**C} PURPOSE FOR THE LOAN: .....**

**D} SECURITY OFFERED FOR THE LOAN:**

1} .....

2} .....

3} .....

In event of default, a penalty of 30% p.m of the defaulted amount in addition to the other relevant charges that will apply.

**E} I hereby declare that the forgoing particulars are true to the best of my knowledge and agree to abide by the rules and the policy of the society.**

NAMES OF THE APPLICANT .....

SIGNATURE OF THE APPLICANT..... DATE .....

**F} REPAYMENT GUARANTEE**

*We the undersigned hereby accept jointly and severally liability for the repayment of each loan in the event of the borrowers default. We understand that the amount in default may be recovered by attachment of our salary and offset against our shares/ savings in the society or by an attachment of our property and that we shall not be eligible for loans unless the amount in default has been declared FULL within one month.*

**G} GUARANTORS INFORMATION**

NO.	GURANTORS' NAME.	TSC/PF NO	ID NO.	TEL NO	ADDRESS	PLEDGED SHARES	SIGN
1.							
2.							
3.							
4.							
5.							
6.							
7.							

Guarantors' shares should be equal or more than loan applied.

**H} FOR OFFICIAL USE ONLY**

- a) Date of Birth.....Age.....BOSA SHARES .....Share Capital.....
- b) Amount of loan applied Kshs .....
- c) Total Outstanding loan/ advance balance .....
- d) Shares x 3 .....Minus loan.....
- e) Current net salary Kshs (Minus 1,150).....
- f) Amount recoverable Kshs.....
- g) Net salary after advance Kshs .....
- h) Total Liability with FOSA including this approval will be Kshs (Not exceed Ksh 700,000).....
- i) I certify that the application is within the society lending regulations

**NAME OF OFFICER** ..... **SIGNATURE** ..... **DATE** .....

**I} APPROVAL:**

Loan approved Kshs .....

Verified by FOSA Manager ..... SIGNATURE ..... DATE .....

Approved by C.E.O /Accountant.....SIGNATURE ..... DATE .....

**J} CUSTOMER**

**Amount received Kshs** ..... **Signature** ..... **ID NO** ..... **DATE**.....